## NOTICE OF PROPERTY TAX INCREASE

The City of Pine Lake Mayor and City Council have tentatively adopted a millage rate which will require an increase in property taxes by <u>11.07</u> percent. All concerned citizens are invited to the public hearing on this tax increase to be held at the Courthouse/Council Chambers, 459 Pine Drive, Pine Lake, GA on <u>June 21, 2018 at 7:00pm</u>.

Times and places of additional public hearings on this tax increase are at the same location on <u>June 26, 2018 at 7:30am</u> and <u>June 26, 2018 at 6:30pm.</u>

This tentative increase will result in a millage rate of <u>22.200</u> Mills, an increase of <u>2.630 mills</u>. Without this tentative tax increase, the millage rate will be no more than <u>19.566 mills</u>.

The proposed tax increase for a home with a fair market value of \$125,000 is approximately \$121.16 and the proposed tax increase for nonhomestead property with a fair market value of \$200,000 is approximately \$196.00

Post/Advertise: June 6, 2018

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